

## General Information

Name	Thantawan Industry Public Co., Ltd. (THIP) formerly known as Blowtech (Thailand). The company was transformed into a public limited company and then granted approval to be a listed company in the Stock Exchange of Thailand on November 19, 1994.
Head Office Address	143 - 144 Soi Kangwal 2, Phetkasem Road Omyai, Sampran, Nakornpathom 73160 Tel. (662) 811-4700-7, 0-2431-3051, Fax(662)420-3180, 0-2431-3056
Branch Office Address	123 Suntowers Building 32 A Fl.,Vibhawadee Road, Jomphol, Jatujuk Bangkok, 10900 Tel.(662) 273-8333, Fax (662) 273-8282, 273-8484 Website <a href="http://www.thantawan.com">www.thantawan.com</a>
Investor Relation	Tel (662)273-8333 ext.3295 , E-mail address : <a href="mailto:irthip@thantawan.com">irthip@thantawan.com</a>
Business Type	Produce and Export Plastic packaging and plastic products
Registered Number	0107537001749 (Original PLC. No. 421)
Registered Capital	Common Stock: 10,000,000 Shares par value Baht 10 per share, Total Baht 100
Issued and Paid-up Capital	Common Stock: 8,000,000 Shares, par value Baht 10 per Share, Total Baht 80 Million
Corporate Entities in which THIP Hold Shares for More Than 10%	- None-
Share Registrar	
Name	Thailand Securities Depository Co.,Ltd.
Address	93 Ratchadaphisek Road, Dindaeng, Bangkok 10400, Thailand Tel: (66 2) 009 9000 Fax: (66 2) 009 9991
Auditor	Dharmniti Auditing Co.,Ltd. 178 Dharmniti Building, 6 <sup>th</sup> -7 <sup>th</sup> Floor, Soi Permsap (Prachachuen 20) Prachachuen Road, Bangkok 10800, Thailand Tel.(662)587-8080 Fax.(662) 586-0301

## Policy and Business Outlook

### Vision, Mission, Key strategy and Directions of the Company

The Company has announced its Vision, Mission, Corporate's Key Strategy and Corporate's Directions for executives and all staffs that could share a common understanding and coordinate among them to push forward the company to achieve the desired goals, and move forward to designated direction steadily. Additionally, its Vision, Mission, Corporate's Key Strategy and Corporate's Directions have been communicated to the general public and all stakeholders of the Company in order that they gain acknowledgement of the direction and future of the Company as well as are able to do business with the Company in confident manner.

The company has defined its Vision, Mission, Corporate's Key Strategy and Corporate's Directions (2017-2021) to be appropriate and aligned with its ongoing strategies and business operation. The Company reassesses its ongoing Vision, Mission, Corporate's Key Strategy and Corporate's Directions every year so that they properly correspond to the current changing business situation as well as with both the current internal and external factors as follows:

#### Vision

“TO BECOME LEADING GLOBAL MANUFACTURER IN HIGH VALUE ADDED PLASTIC PACKAGING WITH  
 INNOVATION AND TECHONOLOGY”

#### Mission

1. Develop new business model to support significant growth
2. Develop high value added products through innovation and technology
3. Create high value added products for niche market
4. Develop and create employees engagement for sustainable professional excellence
5. Create fair and sustainable returns to all stakeholders

#### Corporate's Directions

“ THIP should build on current competency in high-quality blow & extrusion production process for future sales revenue and capture more high-value multinational customer ”

#### Corporate's Key Strategy

1. Maintain organic growth with current business and develop new business with value added through innovation and technology for significant growth
2. Reorganize structure supporting to the business model
3. Recruit and develop human resources, talents and successors to support business expansion
4. Develop innovative products in line with the market's needs
5. Enhance and expand the current manufacturing capacity with systematic and productive management
6. Improve manufacturing productivity in the term of capital intensive
7. Develop modern information technology to support business model and direction
8. Building confidence in corporate social responsibility

## Features of Business

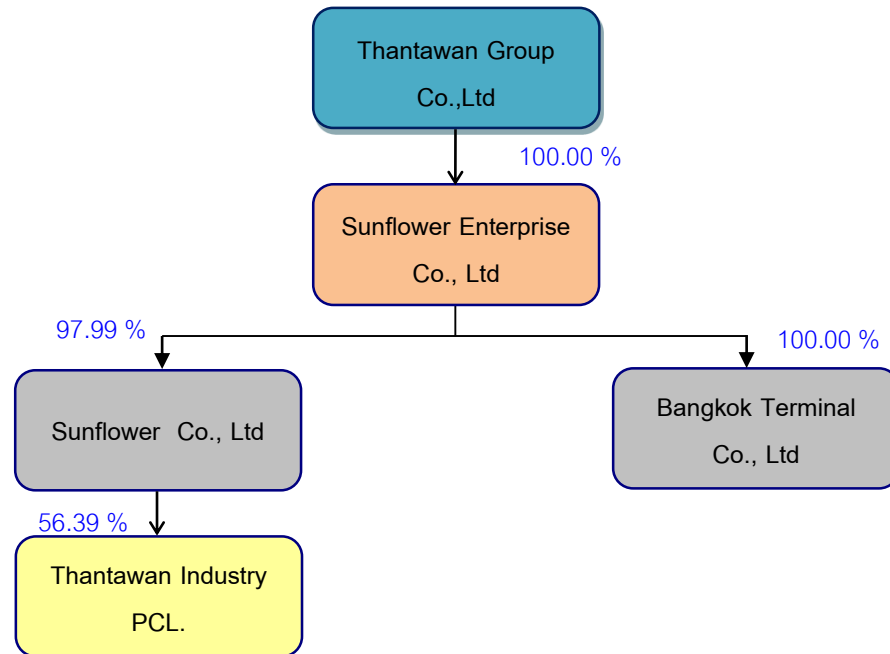
The company' products consist of 3 main categories as:

1. General Bag consists of plastic products that is made from Low Density Polyethylene (LDPE) with unique quality, softly and clearly which you can see through the bag inside. It is suitable to see all goods inside. There are a lot of LDPE goods such as Zip bags (auto opened-closed) general bags which are used to pack vegetable and fruit to maintain its freshness. Products are made from High density Polyethylene (HDPE) that have a unique quality, stingingness and stickiness, also suit for the customer who wants a strong bags such as garbage bags and food bags.

2. Products made from Poly propylene (PP) is Drinking Straws. There are variety styles such as Straight straws, spoon straws, and flexible straws and so on.

3. Other products will be household products that source from the other manufactures and distribution to customer's order.

Shareholding Structure & Percentage of Shareholder as of January 1, 2017 as the following:



Shareholder Structure of Sunflower Company Limited & list of Board of Directors as follow

Name of Company/Type of Business	Major Shareholders	List of Board of Directors
<b>1.Thantawan Group Co., Ltd.</b> Company's Registered Capital & Fully Paid-up at Baht 310,000,000.- Share Capital authorized 3.100,000 ordinary share <b>Type of Business</b> : Holding Company	1. Mr. Nam Mahathitirat - 51.69% , No. of share 1,602,400 2. Adpower International Ltd. (Foreign Juristic persons) - 48.31% No. of share at 1,497,599 3. Mrs. Pojanard Prinyapatpakorn No. of share at 1	1. Mr.Nam Mahathitirat 2. Mrs. Pojanard Prinyapatpakorn 3. Mr. Wuttipong lam-Ophat
<b>2.Sunflower Enterprise Co., Ltd.</b> Company's Registered Capital & Fully Paid-up at Baht 300,000,000.- Share Capital authorized 3,000,000 ordinary share <b>Type of Business</b> : Holding Company	1. Thantawan Group Co., Ltd. - 100% , No. of share 2,999,994 2. Mr. Nam Mahathitirat - No of share 5 3. Mrs. Pojanard Prinyapatpakorn No. of share at 1	1. Mr.Nam Mahathitirat 2. Mrs. Pojanard Prinyapatpakorn 3. Mr. Wuttipong lam-Ophat
<b>3. Sunflower Co., Ltd.</b> Company's Registered Capital & Fully Paid-up at Baht 70,000,000.- Share Capital authorized 70,000 ordinary share <b>Type of Business</b> : Holding Company	1. Sunflower Enterprise Company Limited – 97.99 % No. of share 68,595 2. Mr. Nam Mahathitirat – 2.01 % , No. of share 1,404 3. Mrs. Pojanard Prinyapatpakorn - No of share 1	1. Mr.Nam Mahathitirat 2. Mrs.Pojanard Prinyapatpakorn 3. Mr. Wuttipong lam-Ophat
<b>4. Bangkok Terminal Co., Ltd</b> Company's Registered Capital at Baht 2,500,000,000.- Fully Paid-up at Baht 1,000,000,000.- Share Capital authorized 250,000,000 ordinary share <b>Type of Business</b> : Investment in Real Estate	1. Sunflower Enterprise Co., Ltd. - 100 % No. of Share 249,999,940 2. Mrs. Pojanard Prinyapatpakorn - No. of share 50 3. Mr. Nam Mahathitirat - No of share 10	1. Mrs.Pojanard Prinyapatpakorn 2. Mr.Viroon Powlinjong 3. Mr. Wuttipong lam-Ophat

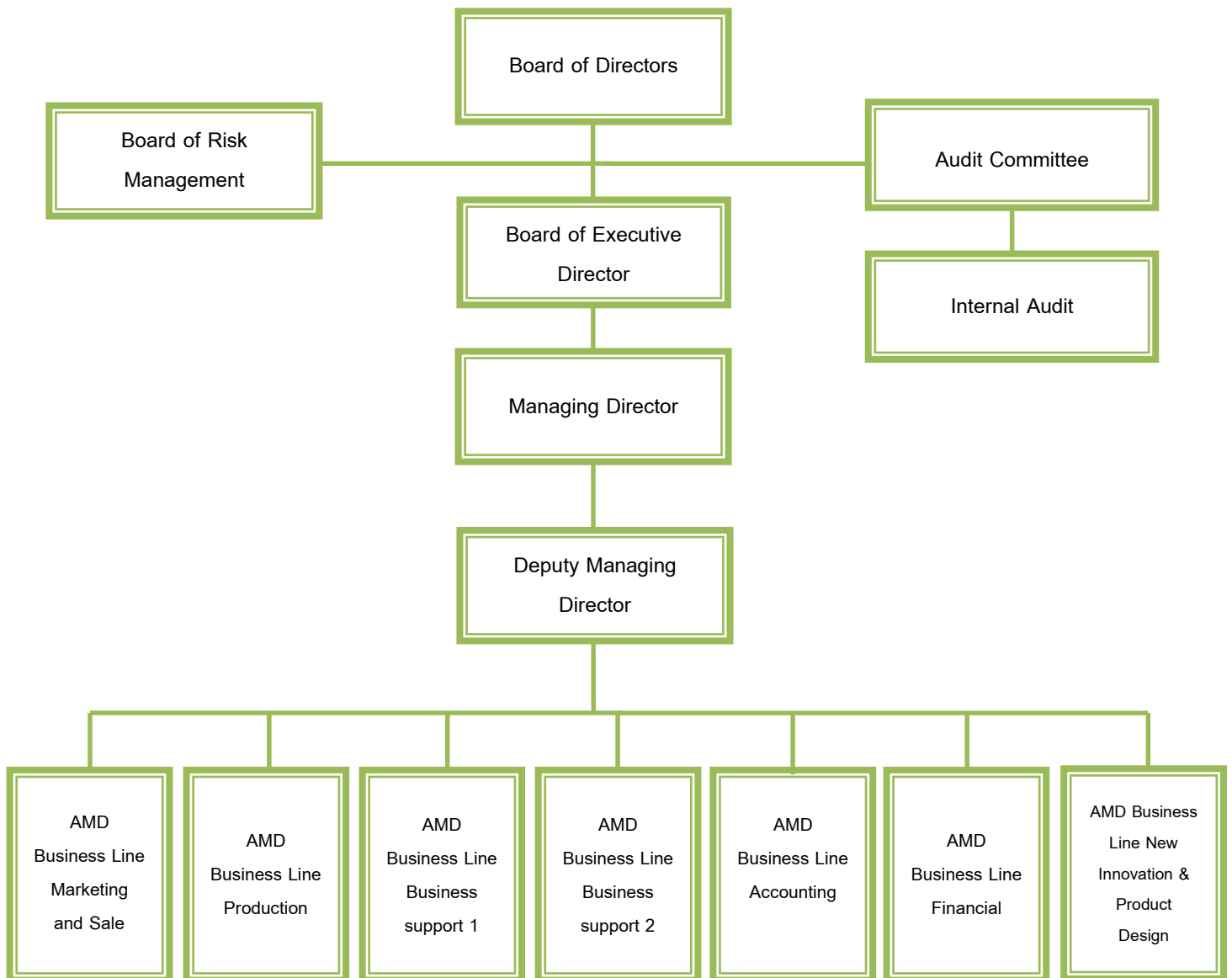
**Additional Information** Thantawan Industry PCL does not hold any shares in the other companies and has no agreement between major shareholders.

## Management Structure

The Management structure of Thantawan Industry Public Company Limited is comprised of:

- The Board of Directors
- Sub-committees support the important issues as assigned by the Board of Directors, total 2 as Audit Committee and Risk Management Committee.
- The Management with Managing Director is the highest executive of the Company.

The Company has an organization structure as of January 1, 2016



The Board of Directors is comprised of 4 Board Committees as:

1. Board of Directors
2. Board of Audit Committee
3. Board of Risk Management
4. Board of Executive Directors

### 1) The Board of Directors

Presently, the Board of Directors is comprised of 9 directors as follows:

- Three Non-executive directors whereas four of which are Independent Directors
- Five Executive Directors are Executive Committees

#### The Board of Directors

Name & Surname		Position	No. of meeting	Attendance of Meeting
1. Mr. Prisun	Wongsmith	Chairman	13	13
2. Mrs. Pojanard	Prinyapatpakorn	Director	13	13
3. Mr. Viroon	Powlinjong	Director	7	7
4. Mr. Surasak	Luangaramsri	Director	13	11
5. Ms. Narissai	Mahathitirat	Director	13	12
6. Mr. Singhchai	Aroonvuthiphong	Independent Director	13	12
7. Mr. Manop	Nagadatta <sup>(1)</sup>	Independent Director	7	4
8. Mr. Teerachai	Siritunyanont	Director & Company Secretary	13	13
9. Mr. Sayan	Satangmongkol	Independent Director	13	13
10. Mr. Asdakorn	Limpiti <sup>(1)</sup>	Independent Director	6	6
11. Mr. Dejbordin	Riensubdee	Director	6	6

#### Audit Committee

Name & Surname		Position	No. of meeting	Attendance of Meeting
1. Mr. Singhchai	Aroonvuthiphong	Chairman	6	6
2. Mr. Manop	Nagadatta <sup>(1)</sup>	Director	3	3
3. Mr. Sayan	Satangmongkol	Director	6	5
4. Mr. Asdakorn	Limpiti <sup>(1)</sup>	Director	3	3
5. Mr. Teerachai	Siritunyanont	Secretary to Audit Committee	6	6

**Remark** <sup>(1)</sup> Mr. Manop Nagadatta had retired from Independent Director and Audit Committee since August 1, 2016 whereas Mr. Asdakorn Limpiti was appointment in replacement of Independent Director and Audit Committee in replacement of Mr. Manop Nagadatta on August 1, 2016.

<sup>(2)</sup> Mr. Viroon Powlinjong had retired from Director since August 1, 2016 whereas Mr. Dejbordin Riensubdee was appointed in replacement of Director in replacement of Mr. Viroon Powlinjong on August 1, 2016

Risk Management Committee

Name & Surname	Position	No. of meeting	Attendance of Meeting
1. Mrs. Pojanard Prinyapatpakorn	Chairman	4	4
2. Mr. Viroon Powlinjong <sup>(3)</sup>	Director	3	3
3. Mr. Wichit Pansrimangkorn	Director	4	4
11.Mr.Dejbordin Riensubdee <sup>(4)</sup>	Director & Secretary to Risk Management	3	3

**Remark** <sup>(3)</sup> Mr.Viroon Powlinjong had retired from Risk Management Committee since August 1, 2016

<sup>(4)</sup> Mr.Dejbodin Riensubdee was appointed in Director and Secretary to Risk Management Committee since March 1, 2016

The Board of Executive Director

Name & Surname	Position
1. Mrs. Pojanard Prinyapatpakorn	Chairman
2. Ms. Narissai Mahathitirat	Director
3. Mr. Teerachai Siritunyanont	Director
4. Mr. Surasak Luangaramsri	Director
5. Mr. Wichit Pansrimangkorn	Director
6. Mr. Dejbordin Riensubdee	Director
7. Ms. Pisvimol Chatsirirungruang	Secretary to the Board of Executive Director

Management

Name & Surname	Position
1. Mrs. Pojanard Prinyapatpakorn	Managing Director, Acting ADM Business Line Business support 1 and Acting ADM Business Line Innovation & Product Design
2. Mr. Surasak Luangaramsri	ADM Business Line Marketing and Sales
3. Mr. Wichit Pansrimangkorn	ADM Business Line Accounting
4. Mr. Teerachai Siritunyanont	ADM Business Line Financial
5. Ms. Narissai Mahathitirat	ADM Business Line Business support 2
6. Mr. Dejbordin Riensubdee	AMD Business Line Production and Acting ADM Business Development and Corporate strategic planning

Profile of THIP's Board of Directors, Committees and the Executives

Name-Surname Position date	Age	Highest Education University / Institution	Work Experiences (At Least 5 Years)		
			Time	Position	Name / Company / Kind of Business
Mr. Praisun Wongsmith Independent Director Shareholders' equity: None	58	- Master of Economics University of Oklahoma State, USA  - Advanced Security Management Program (ASMP) Class 5, The Association National Defence College of Thailand under the Royal Patronage of his majesty the king  -Capital Market Academy Leader Program Class 14, Capital Market Academy <u>Thai Institute of Director</u>  - Advanced Audit Committee Program Class 24/2016  -Director Briefing Class 4/2016 (Managing Technology & Disruption)  -Board that Make a Difference (BMD) Class 1/2016  -Role of the Chairman Program (RCP) Class 37/2015  -Director Certification Program (DCP) Class 92/2007  -Director Accreditation Program (DAP) Class 12/2004	2016 - Present 2016 – Present 2016 – Present 2015 – Present 2012 – Present 2015 – 2016 2015 – 2016 2014 – 2016 2012 – 2016 2014 – 2015 Nov.-Dec. 2014 Sep. 2014 – Jan. 2015	- Advisor - Independent Director - Independent Director - Chairman /Independent Director - Director Managing Director - Sub-Committee - Advisor - Managing Director - President - Independent Director/Chairman of Audit Committee - Selection director NPLs management service provider which non-collateral - Chairman of supervise and monitor NPL Committee	- The Minister of Industry - TMB Bank Public Company Limited - CAT telecom Public Company Limited - Thantawan Industry Public Company Limited - PW Consultants Company Limited - Council of Engineers - The Minister Information and Communication Technology (ICT) - SCMB Company Limited - SCMB Company Limited - Thantawan Industry Public Company Limited - SME Development Bank - SME Development Bank
Mrs. Pojanard Prinyapatpakorn Authorized Director, Managing Director, Acting ADM Business Line Business support 1 & Acting ADM Business Line Innovation & Product Design  Shareholders' equity: None	62	- Master of Social Administration Thammasat University  - Master of Housing Development Chulalongkorn University  - Capital Market Academy Leader Program Class 17, Capital Market Academy  - Top Executive Program in Industry and Investment Business Development (IBD3/2016) , Institute of Business and Development <u>Thai Institute of Director</u>  - Boards that Make a Difference (BMD) Class 1/2016  - Role the Chairman Program (RCP) Class 36/2015  - Successful Formulation&Execution of Strategy (SFE) Class 21/2014  - How to Develop a Risk Management Plan (HRP) class 2/2012  - Role of the Compensation Committee (RCC) Class 14/2012  - Finance for Non-Finance Director (FND) Class 25/2006  - Directors Certification Program (DCP) Class 35/2003	2017- Present 2014 – Present 2010 - Present 2010 - Present	- Independent Director / Audit Committee - Chairman of Risk Management Committee - Director / Managing Director - Director / Managing Director	- Daii Group Public Company Limited - Thantawan Industry Public Company Limited - Thantawan Industry Public Company Limited - Bangkok Terminal Company Limited



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Mr. Viroon Paolinjong Authorized Director, Deputy Managing Director and Acting ADM Business Line Product  Had retired since August 1, 2016  Shareholders' equity: None	56	- Master Of Business Administration Mercer University of Atlanta, Georgia, U.S.A.  - How to Develop a Risk Management Plan  - Director Certification Program (DCP198/2014) Thai Institute of Directors  - CSR DAY for Directors Program Thaipat Institute & CSRI	2009-2016   2009-2015	Director / Risk Management Director / Executive Board  Director	- Thantawan Industry Public Company Limited  - Suntowers Company Limited
Ms. Narissai Mahathitirat  Authorized Director & ADM Business Line Business support 2  Shareholders' equity: None	46	- Master Of Business Administration Thammasat University  - Master of Computer Science University of Pennsylvania, U.S.A.  - Director Accreditation Program, Thai Institute of Directors  - CSR DAY for Directors Program, Thaipat Institute & CSRI	2005 - Present 2006 - 2010  1999 - 2003	Director/ Executive Board  Deputy Managing Director  Assistant Director	Thantawan Industry Public Company Limited Thantawan Industry Public Company Limited  Bangkok Terminal Company Limited
Mr. Teerachai Siritunyanont  Authorized Director, Company Secretary & ADM Business Line Financial  Shareholders' equity: None	51	- Master Of Business Administration, University of the Thai Chamber of Commerce  - Bachelor of Accountancy, Dhurakij Pundit University  - CSR DAY for Directors Program Thaipat Institute & CSRI  - Corporate Social Responsibilities for Sustainable Development, Corporate Social Responsibility Institute	2010 - Present  2007-Present	Director / Executive Board / Secretary to Audit Committee  Company Secretary	Thantawan Industry Public Company Limited  Thantawan Industry Public Company Limited
Mr. Surasak Luangaramsri  Authorized Director, & ADM Business Line Marketing and Sale  Shareholders' equity: None	49	- Master of Business Administration in International Business, Mercer University of Atlanta, Georgia, U.S.A.  - CSR DAY for Directors Program, Thaipat Institute & CSRI	2012 - Present 2011 - Present  2004 - 2009	- Director / Executive Board & Secretary  - General Manager  - Managing Director	- Thantawan Industry Public Company Limited - Thantawan Industry Public Company Limited - MDS Group Thailand
Mr. Dejbordin Riensubdee  Authorized Director, AMD Business Line Production and Acting ADM Business Development and strategic planning  Shareholders' equity: None	41	- Master of Business Administration (M.B.A), Sasin Graduate Institute of business Administration of Chulalongkorn University  - Mechanical Engineer Milwaukee School of Engineering (U.S.A)	2016 – Present 2014 – 2015 2012 – 2012 2009 – 2013 1999 - 2008	Director & Secretary to Risk Management  Finance and Business Development Manager  Business Development Manager  Marketing Manager  Export Sale SEA Sea region	- Thantawan Public Company Limited  - Nawanakorn Plastic Company Limited  - SCG Chemical Company Limited  - Mehr Petrochemical Company - SCG Chemical Company Limited

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Name-Surname Position date	Age	Highest Education University / Institution	Work Experiences (At Least 5 Years)		
			Time	Position	Name / Company / Kind of Business
Mr.Singhchai Aroonvuthiphong  Independent Director  Shareholders' equity: None	57	<ul style="list-style-type: none"> <li>- Doctor of Philosophy Program in Management, Suan Dusit Rajabhat University</li> <li>- CSR DAY for Directors Program, Thaipat Institute &amp; CSRI</li> <li><b>Thai Institute of Directors</b></li> <li>- Director Accreditation Program</li> <li>- Director Certification Program</li> <li>- Audit Committee Program</li> <li>- How to Develop a Risk Management Plan</li> </ul>	1999 - Present  1996 – Present 1998 - Present 2011 - Present 2005 - Present	Independent Director and Chairman of Audit Committee  Managing Director Managing Director Managing Director Independent Director And Chairman of - Audit Committee	Thantawan Industry Public Company Limited  Sirin CPA Company Limited Grace firm Company Limited Training Center Company Limited Power Line Engineering Company Limited
Mr. Manop Nagadatta  Independent Director  Had retired since August 1, 2016  Shareholders' equity: None	66	<ul style="list-style-type: none"> <li>- Bachelor of Laws (1<sup>st</sup> honour) Thammasat University</li> <li>- Thai Barrister at Law, Institute of Legal Education Thai Bar Association</li> <li>- Master of Laws, Tulane University, USA</li> <li><b>Thai Institute of Directors</b></li> <li>- Director Accreditation Program</li> <li>- Financial for Non-Financial Director Thai Institute of Directors</li> </ul>	2014 - 2016  1992 - Present 1998 - Present 1998 - Present 1997- Present 1997 - Present 1994 - 2001	Independent Director And Audit Committee  Managing Director Managing Director Managing Director Managing Director Managing Director	Thantawan Industry Public Company Limited  Bangkok Attorney Company Limited Seri, Manop Holdings Company Limited Seri, Manop (1998) Company Limited Seri, Manop and Doyle Company Limited N & KIP Company Limited M& S Law Office Company Limited
Mr. Sayan Satangmongkol  Independent Director  Shareholders' equity: None	69	<ul style="list-style-type: none"> <li>- Master of Business Administration Program(MBA) Thammasat University</li> <li>- Bachelor of science (Agricultural Economic) Kasetsart University</li> <li><b>Thai Institute of Directors</b></li> <li>- Board that Make Difference (BMD) Class 1/2016</li> <li>- Role of the Nomination and Governance Committee (RNG) Class 6/2014</li> <li>- Audit Committee Program (ACP) Class 34/2011</li> <li>- Role of the Chairman Program (RCP) Class 25/2011</li> <li>- Directors Certification Program (DCP) Class 43/2004</li> <li>- Finance for Non-Finance Directors (FND) Class 9/2004</li> <li>- DCP Re-Refresher Course DCP (DCP Re) Class 1/2008</li> <li>- Role of the Compensation Committee</li> <li>- Directors Accreditation Program</li> <li>- Corporate Governance</li> </ul>	2015 - Present  Present  Present	Independent Director/ Audit Committee  Independent Director/ Chairman of Audit Committee  Director	Thantawan Industry Public Company Limited  Wuttisak clinic inter group Company Limited  ECO Waste Management Company Limited

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Name-Surname Position date	Age	Highest Education University / Institution	Work Experiences (At Least 5 Years)		
			Time	Position	Name / Company / Kind of Business
Mr. Asdakom Limpiti  Independent Director Appointment on August 1, 2016  Shareholders' equity: None	62	- Master of engineering, Michigan, Ann Arbor University, USA - Bachelor of engineering, Michigan, Ann Arbor University, USA -Advance Management Program (AMP) Class167/2004, Harvard Business School - Capital Market Academy (CMA) Class 17/2013, Capital Market Academy <u>Thai Institute of Director</u> -Director Certification Program (DCP) Class 75/2006 -Thailand Energy Academy (TEA) Class 1/2012 - Advanced Audit Committee Program (AACP) Class 24/2016	2016 – Present  2015 – 2016  2014 – 2015       2010 - 2013	- Independent Director/ Audit Committee  - Advisor  - Executive Vice President, Strategy and Business Development Group / Acting Executive Vice President, Technology and Sustainability Development Group  Executive Vice President, Strategy and Business Development Group	- Thantawan Industry Public Company Limited  - PTT Exploration and Production Public Company Limited  - PTT Exploration and Production Public Company Limited         - PTT Exploration and Production Public Company Limited
Mr. Wichit Pansrimangkorn ADM Business Line Accounting  Shareholders' equity: 0.005%	55	- Master Of Business Administration Thammasat University - How to Develop a Risk Management Plan, Thai Institute of Directors	2014 – Present      2014 - Present	Risk Management Committee/ Secretary of Risk Management Committee Executive Director	Thantawan Industry Public Company Limited      Thantawan Industry Public Company Limited

Remark All above 9 Directors, 2 Directors are in family relations, Mr. Dejbordin Riensubdee is Ms. Narissai Mahathitirat's brother in law.