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**Minutes of the 2026 Annual General Meeting of Shareholders
Thantawan Industry Public Company Limited**

Date, Time, and Venue of the Meeting

The 2026 Annual General Meeting of Shareholders was held on Tuesday, April 21, 2026, at 10:00 a.m. via electronic means (e-Meeting), in accordance with the Electronic Meeting Act B.E. 2020, and other relevant laws, rules, and regulations.

The Company utilized the electronic meeting control system provided by Online Asset Co., Ltd., through the IR Plus AGM Application. The E-AGM system adopted by the Company complies with the Electronic Meeting Act B.E. 2020 and the Ministry of Digital Economy and Society's announcement on the security standards of electronic meetings B.E. 2020 (including amendments). It also adheres to the Company's Data Privacy Policy in accordance with the Personal Data Protection Act B.E. 2562 (2019), ensuring the protection of shareholders' personal data in the collection, use, and disclosure thereof.

The meeting documents were published on the Company's website and reported to the Stock Exchange of Thailand on March 18, 2026. In promoting good corporate governance and ensuring the equitable rights of shareholders, the Company had previously notified the Stock Exchange of Thailand and published an invitation on the Company's website inviting shareholders to propose any significant matters for inclusion in the meeting agenda and to nominate qualified candidates in accordance with the Company's criteria for election as directors. The proposal period was open from November 5, 2025, to January 31, 2026. No shareholder proposed any agenda items or director Nomination and Remuneration in accordance with the prescribed criteria.

Commencement of the Meeting

Ms. Sasitorn Wongvilai, Chairman of the Board of Directors, presided as the Chairman of the Meeting. The Chairman declared the Meeting open, extended a warm welcome to the shareholders in attendance, and informed the Meeting that there were 6 shareholders present in person, holding a total of 770,700 shares, and 25 shareholders represented by proxy, holding a total of 50,796,825 shares. This amounted to a total of 31 shareholders, representing an aggregate of 51,567,525 shares, equivalent to 57.2974 percent of the Company's total issued and outstanding shares. A quorum was thus constituted in accordance with the Company's Articles of Association. Registration of shareholders continued thereafter.

The Chairman then assigned Mr. Attaphon Kriangkrai, the Meeting Secretary, to introduce the directors in attendance and other participants of the Meeting as follows:

All nine directors of the Company attended the meeting, representing 100% of the Board of Directors.

1. Ms. Sasitorn Wongvilai Independent Director and Chairman of the Board of Director
2. Mr. Ath Hemvijitraphan Independent Director, Deputy Chairman of the Board of Director, Audit Committee Member, and Chairman of Nomination and Remuneration Committee
3. Mr. Singhchai Aroonvutthiphong Independent Director, Chairman of the Audit Committee, and Nomination and Remuneration Committee Member
4. Mr. Songpol Shanmatkit Independent Director and Audit Committee Member
5. Mrs. Pojanard Prinyapatpakorn Director, Chairman of the Executive Committee, Nomination and Remuneration Committee Member
6. Mr. Surasak Luangaramsri Director, Risk Committee Member, Executive Committee Member, Chief Executive Officer and Chief Commercial Officer
7. Mr. Montri Mahaplerkpong Director, Chairman of the Risk Management Committee and Deputy of Executive Committee
8. Mr. Somsakul Vinichbutr Director, Risk Management Committee Member, Executive Committee Member, and Chief Financial and Business Enabler Officer
9. Ms. Narissai Mahathitirat Director, Executive Committee Member, and International Procurement Advisor

Other meeting attendees (12 persons) included:

1. Mr. Chatchai Iamurairat Chief Operating Officer
2. Mr. Thadpong Thitihiranmethi Advisor to the Chief Executive Officer
3. Mr. Pattapon Premtoon Senior Vice Presedent of Corporate Strategy
4. Mr. Ariyawat Jutichotdecha Vice President of Accounting
5. Ms. Sathida Rattananurak Partner of EY Office Co.,Ltd
6. Ms. Chanakarn Thongbai Manager of EY Office Co.,Ltd
7. Mr. Issarachai Decharit Legal advisor of Apiboon Law Co.,Ltd
8. Mr. Ekarat Sumaytirakul Vice President of Finance
9. Ms. Simaporn Chuthong Budget and Financial Planning & Analytics Manager
10. Mr. Attaphon Kriangkrai Company secretary and secretary of the meeting
11. Ms. Suvipa Sungkrawad Assistant Company Secretary
12. Ms. Phasita Nilnoree Assistant Company Secretary

The Chairman assigned the Meeting Secretary to explain the procedures for voting, vote counting, and expressing opinions or asking questions during the meeting.

Mr. Attaphon Kriangkrai, the Meeting Secretary, informed the meeting that the Company had arranged for audio and video recording of the entire 2026 Annual General Meeting of Shareholders. Shareholders who wish to request a copy of the audio and video recording may contact the Investor Relations Department.

He then proceeded to explain the procedures for voting, vote counting, and expressing opinions or submitting questions to ensure that all shareholders attending the meeting were fully informed, as follows:

1. Each shareholder shall be entitled to vote in proportion to the number of shares held and registered for attendance at the meeting, with one share equaling one vote.
2. Each shareholder may cast only one type of vote per agenda item: Approve, Disapprove, or Abstain.
3. For each agenda item, only shareholders who wish to cast a Disapprove or Abstain vote are required to submit their votes via the IR Plus AGM application (Mobile or Web Application). Shareholders who vote Approve do not need to submit a vote.
4. Once the meeting has commenced, shareholders or proxies may submit their votes in advance for all agenda items, or vote individually as each agenda item is being considered, via the IR Plus AGM application.
5. The system will tally votes for each agenda item once that item is closed.
6. In counting the votes, the system will subtract Disapprove, Abstain, and invalid ballots from the total number of eligible votes of shareholders attending the meeting or entitled to vote on that item. The remaining votes will be counted as Approve votes.
7. For votes submitted by proxy, the Company will count votes in accordance with the proxy forms submitted to the Company prior to the consideration of each respective agenda item.
8. After the vote counting for each agenda item is completed, the Company will announce the detailed voting results for that item, showing the number and percentage of Approve, Disapprove, Abstain, and invalid votes, based on the required resolution criteria for that agenda item.
9. For submitting questions or comments, shareholders may type their inquiries or comments related to the ongoing agenda item via the Application by selecting the question mark menu, entering their text, and pressing "Send." The system will queue submissions chronologically. The Company reserves the right to screen questions that are relevant to the agenda.
10. To ensure the meeting proceeds in a timely manner, in cases where there are many questions, the Company may compile and respond to those related to the agenda item in an appendix to the minutes of the shareholders' meeting. This document will be disclosed via the SET system and the Company's website within 14 days following the meeting.
11. If shareholders experience difficulties accessing the shareholders' meeting system or voting system, they are advised to refer to the User Manual for the 2026 Annual General Meeting of Shareholders and Electronic Voting via the IR Plus AGM Application, which was provided along with the Notice of Meeting. Alternatively, they may contact system support at 02-022-6200, press 2 or 626, or via LINE ID: @irplusagm or by scanning the provided QR code.

12. To ensure transparency in the meeting, the Company has invited Mr. Issarachai Detcharit, Legal Advisor from Apiboon Law Office Company Limited, to serve as an observer and witness for the vote-counting process.
13. Any opinions or questions not related to the current agenda item will be requested by the Chairman to be reserved and raised again during Agenda Item 8: Other Matters.

This meeting comprised a total of eight agenda items. In preparation for the 2026 Annual General Meeting of Shareholders, the Company had invited shareholders to propose additional agenda items in advance by announcing the invitation on the Company's website. The proposal period was open from November 5, 2025, to January 31, 2026. However, upon the conclusion of the specified period, no additional agenda items were proposed by any shareholders.

The Chairman then proposed that the meeting consider the following agenda items:-

Agenda Item 1: To approve and certify the minutes of the 2025 Annual General Meeting of Shareholders

The Chairman assigned Mr. Attaphon Kriangkrai, the Meeting Secretary, to present the Minutes of the 2025 Annual General Meeting of Shareholders, on April 23, 2025. The minutes had been distributed to shareholders along with the Notice of Meeting, as per Enclosure 1. The matter was therefore proposed to the Meeting for consideration.

The resolution for this agenda item shall be passed by a majority vote of the shareholders who attend the meeting and cast their votes. In the event of a tie, the Chairman shall cast a deciding vote.

The Chairman provided an opportunity for shareholders to raise any questions concerning the Minutes of the 2025 Annual General Meeting of Shareholders.

As there were no questions, the Chairman proposed that the meeting consider and approve the said minutes.

Mr. Attaphon Kriangkrai, the Meeting Secretary, reiterated that the resolution for this agenda item requires a majority vote of the shareholders who attend the meeting and cast their votes, and in the case of a tie, the Chairman shall have a casting vote.

Meeting Resolution: The meeting considered and resolved to approve the Minutes of the 2025 Annual General Meeting of Shareholders, held on April 23, 2025 without amendments, by the majority vote of the shareholders who attended the Meeting and were eligible to vote as follows;

	Approval	Disapproval	Abstention	Voided Ballot
Number of Votes	51,729,451	0	0	0
Percentage	100.0000	0.0000	-	-

Remark: During the consideration of Agenda Item 1, there were 3 additional shareholders attended the meeting in person, representing 161,926 shares. As a result, the total number of shareholders present increased to 34 attendees, representing 51,729,451 shares of the total issued and paid-up shares.

Agenda Item 2: To acknowledge the Company's operating results of the year 2025.

The Chairman assigned Mr. Attaphon Kriangkrai, the Meeting Secretary, to inform the shareholders that the Company's Annual Performance Report for the year 2025 (B.E. 2568) had been delivered to all shareholders along with the Notice of this Meeting, as detailed in Enclosure 2.

Mr. Surasak Luangaramsri Director, Risk Committee Member, Executive Committee Member, Chief Executive Officer and Chief Commercial Officer, presented a summary of the Company's performance for the year 2025, including an update on the Company's progress in Thai Private Sector Collective Action Against Corruption (CAC) initiative, and the strategic business plan for the year 2026, for the shareholders' acknowledgment. The key highlights were as follows:

1. Operating Results for the Year 2025 (B.E. 2568)

In 2025, Thantawan Industry Public Company Limited operated amid global economic volatility. Nevertheless, the Company achieved significant growth, with key financial highlights as follows:

- Total sales amounted to THB 4,830 million, representing a growth rate of 13% from the previous year, reflecting the Company's strong capability to expand its market both domestically and internationally.

- Gross profit amounted to THB 884 million, an increase of 2.5%, representing a gross profit margin of 18.3%. This reflects the Company's continued business growth and strong operational capability despite cost pressures and foreign exchange volatility.

- Operating profit amounted to THB 313 million.

- Net profit amounted to THB 207 million, decreasing from the previous year. Although the net profit margin declined slightly from 7.7% to 4.3%, this was mainly attributable to the commencement of operations at the Company's manufacturing plant in Vietnam, whose performance has yet to meet targets. However, operating results have gradually begun to improve. The lower profit recorded in the past year was also partly due to exchange rate volatility, together with the significant appreciation of the Thai Baht.

- EBITDA amounted to THB 508 million, representing a decrease of 11.5% from the previous year.

This growth in performance reflects the Company's commitment to improving product quality, expanding its markets, and adapting to various domestic and international conditions.

Over the past five years, the Company has achieved a compound annual growth rate (CAGR) in total revenue of 8.6%. Total revenue increased from THB 4,276 million in 2024 to THB 4,830 million in 2025. Export revenue remained the main contributor, amounting to THB 4,199 million in 2025, or approximately 87% of total revenue, while domestic revenue amounted to THB 551 million, representing 11%.

Sales by product category, the principal key products were as follows:

- Zipper bags accounted for 92% of total product sales.
- Straws accounted for 5% of total product sales.
- Other products accounted for 3% of total product sales.

Another key achievement of the Company during the past year was laying a strong foundation to support long-term growth in the European and ASEAN markets, which the Company believes will further enhance the strength of its business in the future.

Awards and Achievements of the Company in 2025

- Received a SET ESG Rating of “A” and was included in the Thailand Sustainability Investment (SET ESG Ratings) list for 2025 by the Stock Exchange of Thailand.
- Selected as one of the ESG100 companies with outstanding environmental, social, and governance (ESG) performance for the 8th consecutive year by Thaipat Institute.
- Received the Sustainability Disclosure Recognition Award 2025 in recognition of continuous sustainability disclosure for the 7th consecutive year, presented by Thaipat Institute and the Sustainability Disclosure Community (SDC).
- Received the Green Industry Level 4 (Green Culture) Award from the Ministry of Industry.
- Participated in Phase 2 of the Export Product Readiness Program for Europe under the Carbon Border Adjustment Mechanism (CBAM), organized by the Thailand Greenhouse Gas Management Organization (Public Organization).
- Received the ESG DNA Project Award from the Stock Exchange of Thailand.
- Received the Runner-up Award in the Life-Enhancement category for the Three-Finger Glove innovation at the Thailand Green Design Awards 2025.
- Received an “Excellent” corporate governance rating (Excellence CG Scoring) for the year 2025 from the Corporate Governance Report of Thai Listed Companies, conducted by Thai Institute of Directors Association (IOD).
- Received an “Excellent” rating from the Annual General Meeting Quality Assessment Program (AGM Checklist) for the year 2025, for listed companies on the Stock Exchange of Thailand.

2. Progress Report on Thai Private Sector Collective Action Against Corruption (CAC):

- The Company announced its No Gift Policy on November 27, 2025, requesting cooperation from all partners and external parties to refrain from giving gifts to the Company’s executives or employees.
- On December 28, 2025, the Company conducted a training session on the Private Sector Collective Action Against Corruption Program for 2025 (2 session held).
- The Company received its second renewal of membership in the Thai Private Sector Collective Action Against Corruption (CAC) on March 31, 2025.
- The Internal Audit Department conducted reviews to ensure compliance with the Company's anti-corruption policies in alignment with the CAC framework
- The Company established whistleblowing channels, allowing the submission of reports to the Chairman of the Board or the Chairman of the Audit Committee via postal mail. Reports may also be submitted through online channels, including: Email: board-thip@thantawan.com Website: <https://thantawan.com/th/corruption-reporting-th/> Suggestion boxes within the Company for feedback, comments, or complaints.

3. Business Strategy and Operational Direction for 2026 (B.E. 2569)

For the Company's key strategies in 2026, three principal directions have been established to drive operations, with the primary objective of transforming the organization into a more agile, digitally driven enterprise that is well prepared for sustainable growth, as follows:

1. Strategic Growth & Expansion

The Company focuses on sustainable growth through capacity expansion and the development of new markets, together with product innovation, in order to strengthen the business over the long term, which remains one of the Company's key competitive strengths.

2. Operational Excellence & Digitalization

The Company is committed to enhancing operational efficiency by integrating digital technologies to improve work processes, while optimizing the supply chain to support future business growth.

3. People, Culture & Performance

The Company emphasizes strengthening a robust corporate culture to drive performance toward achieving its objectives and to support sustainable growth.

The key risks that the Company closely monitors, oversees, and manages are as follows:

- **Geopolitical Risk** – The Company continuously monitors and assesses developments and adjusts its operating plans closely and on an ongoing basis.

- **Energy and Raw Material Risk** – This relates to fluctuations in energy prices and raw material costs. The Company closely monitors market conditions and manages such risks on a continuous basis.

- **Supply Chain Risk** – Risks relating to transportation and supply chain continuity are continuously managed through appropriate mitigation and risk diversification measures.

- **Macroeconomic Risk** – Including inflation, consumer purchasing power, and economic factors that may affect market demand.

- **Technology and Sustainability Risk** – The Company has considered the adoption of appropriate technologies in its operations, while monitoring and complying with relevant environmental requirements in order to adapt effectively to ongoing changes.

The Chairman opened the floor for questions regarding the Company's operating performance for the year 2025.

A shareholder attending the Meeting in person who wished to remain anonymous, inquired at the Meeting regarding the Company's growth target for this year.

Mr. Surasak Luangaramsri Director, Risk Committee Member, Executive Committee Member, Chief Executive Officer and Chief Commercial Officer, responded to the shareholder's inquiry as follows: Regarding the growth target for this year, the Company is focused on maintaining sales from its existing customer base while continuously expanding into new markets, which is expected to be achieved in line with the targets set.

A shareholder attending the Meeting in person who wished to remain anonymous, inquired at the Meeting as follows: how has the Company been affected by the war, particularly with respect to transportation costs?

Mr. Surasak Luangaramsri, Director, Risk Committee Member, Executive Committee Member, Chief Executive Officer and Chief Commercial Officer, responded to the shareholder's inquiry as follows: At present, the impact of increased transportation costs remains insignificant to the Company. However, the preliminary impact arising from the war situation has been an increase in raw material costs, for which the Company has already adjusted its selling prices in order to pass on the higher cost burden to customers.

A shareholder attending the Meeting in person who wished to remain anonymous, inquired at the Meeting whether the Vietnam plant would be profitable this year.

Mr. Surasak Luangaramsri, Director, Risk Committee Member, Executive Committee Member, Chief Executive Officer and Chief Commercial Officer, responded to the shareholder's inquiry as follows: the Company has established an operating plan to enable the Vietnam plant to recognize profits within this year.

Mr. Anurak Boonsaweang, a shareholder, inquired at the Meeting how the Company manages the increase in plastic resin prices

Mr. Surasak Luangaramsri, Director, Risk Committee Member, Executive Committee Member, Chief Executive Officer and Chief Commercial Officer, responded to the shareholder's inquiry as follows: At present, the Company has been managing raw material costs by averaging the increased plastic resin prices with the cost of existing raw material inventory in stock, in order to mitigate the impact and moderate any sharp rise in raw material costs. The Company will continue to maintain an appropriate balance among costs, selling prices, and incoming order volumes so that its business operations remain efficient and optimized.

The Meeting acknowledged the report on the Company's operating performance for the year 2025. (B.E. 2568).

Agenda Item 3: To consider and approve the financial Statements for the year ended December 31, 2025.

The Chairman assigned Mr. Attaphon Kriangkrai, the Meeting Secretary, to present to the shareholders that the financial statements for the year ended December 31, 2025 were prepared in accordance with financial reporting standards, audited and certified by a certified public accountant, and approved by both the Audit Committee and the Board of Directors. Details are presented in the financial statements section of the 2025 Annual Report.

Following this, the Chairman assigned Mr. Ariyawat Jutichotdecha, Vice president of Accounting, reported a summary of the financial statements for the year ended 31 December 2025. The Group continued to achieve revenue growth, while its operating results reflected the initial stage of investment in its subsidiary. Management expects to see a clear improvement going forward.

The key highlights are as follows:

- The Group's total revenue amounted to approximately THB 4,830 million, representing an increase of 13% from the previous year.
- Gross profit amounted to THB 884.3 million and net profit amounted to THB 206.7 million. Overall, revenue continued to grow steadily, while profitability was impacted by the start-up cost structure of the subsidiary in Vietnam, which remains in its initial operating stage, resulting in higher-than-normal unit costs. Management expects operating results to gradually improve in 2026.

- Selling expenses amounted to THB 147.9 million. Although sales increased, such expenses were maintained at a level close to the previous year. Administrative expenses amounted to THB 426.5 million, increasing from the prior year, mainly attributable to expenses of the subsidiary.
- Finance costs amounted to THB 24.2 million, comprising interest under lease agreements in accordance with accounting standards and interest on borrowings of the subsidiary.
- With respect to foreign exchange, management has closely and continuously monitored the situation and utilized financial instruments for risk management in order to limit potential impacts.
- As of the end of 2025, the Company's total assets amounted to THB 4,354.9 million, increasing by 15.7% from the previous year, mainly due to increases in cash, inventories, and fixed assets.
- Cash and cash equivalents amounted to THB 973.1 million, which was sufficient to support business operations.
- Inventories amounted to THB 1,110.4 million, increasing to support production and customer orders, as well as the operations of the subsidiary, and were not due to any slowdown in sales.
- Fixed assets amounted to THB 1,411.3 million, increasing as a result of investments to support business expansion. Overall, the increase in assets was in line with business growth.
- Total liabilities amounted to THB 1,549.4 million, increasing mainly from trade payables and financing obtained by the subsidiary in accordance with the business expansion plan, while remaining under appropriate capital structure management.
- Shareholders' equity amounted to THB 2,805.5 million. The principal changes were in line with operating results after dividend payments. Despite dividend distributions, the financial position remained strong and stable.
- For the statement of cash flows, cash flows from operating activities amounted to THB 470.6 million, while THB 313.7 million was used in investing activities and THB 217.1 million was used in financing activities. Despite dividend payments, the Group maintained sufficient liquidity and was able to continue supporting its operations. Overall, the changes during the year were in line with the Group's operating plan.

Mr. Singhchai Aroonvutthiphong Independent Director, Chairman of the Audit Committee, and Nomination and Remuneration Committee Member expressed his opinion on this agenda item, stating that the financial statements have been prepared in accordance with financial reporting standards, reviewed by the Audit Committee, and audited and certified by the certified public accountant with an unqualified opinion. Therefore, he recommended that the financial statements be submitted to the shareholders for approval.

Mr. Attaphon Kriangkrai, the Meeting Secretary, informed the meeting that the resolution for this agenda item requires a majority vote of the shareholders who attend the meeting and cast their votes. In the event of a tie, the Chairman shall have a casting vote.

The Chairman opened the floor for questions regarding the financial statements for the year ended December 31, 2025.

There were no questions from the shareholders. Chairman then requested the meeting to consider and approve the financial statements for the year ended December 31, 2025.

The resolution requires a majority vote of the shareholders who attend the meeting and cast their votes. In the event of a tie, the Chairman shall have a casting vote.

Meeting Resolution: The meeting considered and unanimously resolved to approve the Company's financial statements for the year ended December 31, 2025, as proposed by the majority vote of the shareholders who attended the Meeting and were eligible to vote as follows;

	Approval	Disapproval	Abstention	Voided Ballot
Number of Votes	51,882,576	0	0	0
Percentage	100.0000	0.0000	-	-

Remark: During the consideration of Agenda Item 3, there was 1 additional shareholder attended the meeting in person, representing 1,125 shares. As a result, the total number of shareholders present increased to 37 attendees, representing 51,882,576 shares of the total issued and paid-up shares.

Agenda Item 4: To consider and approve the allocation of operating profit for the year 2025 and dividend payment.

The Chairman assigned Mr. Attaphon Kriangkrai, the Meeting Secretary, to present to the meeting that The Company recorded a net profit of THB 326.30 million for the year 2025 based on the separate financial statements, and had no accumulated losses. Therefore, the Company is eligible to consider a dividend payment to shareholders in accordance with Article 44 of the Company's Articles of Association, which stipulates that dividends shall not be paid out of any other funds and must be distributed equally per share. Additionally, under Article 45, the Company must allocate at least 5% of annual net profit (after deduction of any accumulated losses, if any) as a statutory reserve until such reserve reaches at least 10% of the registered capital. Details are provided in Enclosure 10.

The Company has a dividend payment policy to distribute dividends to shareholders of not less than 40% of net profit based on the separate financial statements, after deduction of all types of reserves as required under the Company's Articles of Association and applicable law. However, such dividend payout ratio may vary from the stated rate, taking into consideration the Company's operating results, financial position, cash flows, working capital, debt obligations, terms and conditions and restrictions under loan agreements, investment plans and business expansion of the Group, as well as other relevant necessities. Once the Board of Directors has resolved to approve the annual dividend payment, the matter shall be proposed to the shareholders' meeting for approval, except for interim dividends, which are within the authority of the Board of Directors. In such case, the Board shall report the interim dividend payment to the shareholders at the next meeting.

In accordance with the Company's dividend payment policy, consideration is given to the Company's operating results and long-term returns to shareholders. The proposed dividend payment rate is considered by the Board of Directors to be appropriate and in line with the dividend policy, which is subject to operating

performance. The Company will continue to maintain a strong capital base capable of supporting its ongoing growth and business expansion.

Opinion of the Board of Directors: It was deemed appropriate to propose to the shareholders' meeting for approval the appropriation of profit from the operating results for the year 2025, covering the period from January 1, 2025 to December 31, 2025, and the payment of dividends for the 2025 operating results in the total amount of THB 143,999,497.60, or THB 1.60 per share. However, the Board of Directors' Meeting No. 5/2025, held on August 13, 2025, approved the payment of an interim dividend from the operating results for the six-month period ended June 30, 2025 in the amount of THB 58,499,795.90, or THB 0.65 per share, which was fully paid on September 12, 2025. Accordingly, the remaining dividend payable from the operating results for the year ended December 31, 2025 would be THB 85,499,701.70, or THB 0.95 per share, to be paid in cash from the Company's net profits subject to corporate income tax at the rate of 20%. The dividend payment is in accordance with the Company's dividend policy and remains subject to approval by the 2026 Annual General Meeting of Shareholders. The dividend payment date is scheduled for Monday, May 18, 2026. Thursday, March 19, 2026 was fixed as the Record Date for determining the shareholders entitled to attend the 2026 Annual General Meeting of Shareholders and to receive dividends from the 2025 operating results. The Company is not required to appropriate additional profit from the 2025 operating results as a legal reserve, as the statutory reserve has already been fully constituted.

The resolution for this agenda item requires a majority vote of the shareholders who attend the meeting and cast their votes. In the event of a tie, the Chairman shall have a casting vote.

The Chairman invited questions from shareholders who had submitted inquiries regarding the appropriation of profit from the operating results for the year 2025 and the payment of dividends as proposed.

As there were no questions, the Chairman requested the meeting to consider and approve the appropriation of profit and dividend payment for the year 2025.

Meeting Resolution: The Meeting, having considered the matter, resolved to approve the appropriation of profit from the operating results for the year 2025 and the dividend payment, approving a dividend payment for the 2025 operating results in the total amount of THB 143,999,497.60, or THB 1.60 per share. However, the Board of Directors' Meeting No. 5/2025, held on August 13, 2025, had approved an interim dividend payment from the operating results for the six-month period ended June 30, 2025 in the amount of THB 58,499,795.90, or THB 0.65 per share, which had already been fully paid on September 12, 2025. Accordingly, the remaining dividend payable from the operating results for the year ended December 31, 2025 is THB 85,499,701.70, or THB 0.95 per share, to be paid in cash from net profit derived from business operations subject to corporate income tax at the rate of 20%. The dividend payment is in accordance with the Company's dividend policy, with the payment scheduled for Monday, May 18, 2026. Thursday, March 19, 2026 has been set as the Record Date for determining shareholders entitled to attend the 2026 Annual General Meeting of Shareholders and to receive dividends from the 2025 operating results. The Company is not required to appropriate additional profit from the 2025 operating results as a legal reserve, as the statutory reserve has already been fully allocated. The

resolution was passed by a majority vote of the shareholders attending the meeting and entitled to vote, as follows:

	Approval	Disapproval	Abstention	Voided Ballot
Number of Votes	51,882,576	0	0	0
Percentage	100.0000	0.0000	-	-

Remark: In this agenda, there were 37 attendees total 51,882,576 of shares issued and paid-up shares.

Agenda Item 5: To consider and approve the appointment of directors replacing those retired

For this agenda item, Ms. Sasitorn Wongvilai, Mrs. Pojanard Prinyapatpakorn, and Mr. Singhchai Aroonvutthiphong, the three directors with a conflict of interest, left the meeting room. The Meeting Secretary then invited Mr. Ath Hemvijitraphan Independent Director, Deputy Chairman of the Board of Director, Audit Committee Member, and Chairman of Nomination and Remuneration Committee, to act as Chairman for this agenda. The Chairman assigned Mr. Attaphon Kriangkrai to present to the meeting that, in accordance with the Company's Articles of Association, one-third of the total number of directors must retire by rotation. In this year, there were three directors due to retire by rotation, namely:

1. Ms.Sasitorn Wongvilai Independent Director (The director has expressed her intention not to be nominated for re-election)
2. Mrs.Pojanard Prinyapatpakorn Director
3. Mr.Singhchai Aroonvutthiphong Independent Director

The Company had invited shareholders to nominate qualified individuals for election as directors during the period from November 5, 2025, to January 31, 2026. However, no nominations were received from shareholders during the specified period.

Mr. Ath Hemvijitraphan Independent Director, Deputy Chairman of the Board of Director, Audit Committee Member, and Chairman of Nomination and Remuneration Committee, expressed his opinion on this matter, stating that the Committee had thoroughly considered the qualifications of the retiring directors and deemed them to be individuals with knowledge, expertise, and experience relevant to the Company's business. They do not hold directorships or executive positions in any business that may create a conflict of interest, and they possess all the qualifications required by applicable laws and the Company's Articles of Association. Therefore, it was recommended that the shareholders' meeting consider re-electing the following directors:

1. Mr.Tevin Vongvanich to be elected as an independent director in replacement of Ms.Sasitorn Wongvilai, who has expressed her intention not to be nominated for re-election.
2. Mrs.Pojanard Prinyapatpakorn a director retiring by rotation, to be re-elected as a director for another term

3. Mr.Singhchai Aroonvutthiphong an independent director retiring by rotation, to be re-elected as an independent director for another term.

The reappointment of the above directors shall be effective from April 21, 2026 onward.

The profiles and meeting attendance records of the nominated directors are provided in Enclosure 3, and the qualifications of the independent directors exceed the minimum requirements prescribed by the Securities and Exchange Commission (SEC) and the Stock Exchange of Thailand (SET), as detailed in Enclosure 4 of the Notice of Meeting.

The election of directors shall be conducted on an individual basis, and the resolution for each appointment shall be passed by a majority vote of the shareholders who attend the meeting and cast their votes. In the event of a tie, the Chairman shall have a casting vote.

The Chairman then opened the floor for questions from shareholders regarding the appointment of directors to replace those retiring by rotation.

As there were no questions, the Chairman requested the meeting to consider and approve the appointment of directors to replace those retiring by rotation.

Meeting Resolution: The meeting considered and resolved to approve the reappointment of directors retiring by rotation, each of whom shall continue to serve for another term in their previous position, by the majority vote of the shareholders who attended the Meeting and were eligible to vote as follows;

1. Mr.Tevin Vongvanich as Independent Director (in replacement of Ms. Sasitorn Wongvilai)

	Approval	Disapproval	Abstention	Voided Ballot
Number of Votes	51,882,576	0	0	0
Percentage	100.0000	0.0000	-	-

2. Mrs.Pojanard Prinyapatpakorn as Director (re-election)

	Approval	Disapproval	Abstention	Voided Ballot
Number of Votes	51,882,576	0	0	0
Percentage	100.0000	0.0000	-	-

3. Mr.Singhchai Aroonvutthiphong as Independent Director (re-election)

	Approval	Disapproval	Abstention	Voided Ballot
Number of Votes	51,882,576	0	0	0
Percentage	100.0000	0.0000	-	-

The reappointments shall be effective from April 21, 2026 onwards.

Remark: In this agenda, there were 37 attendees total 51,882,576 of shares issued and paid-up shares.

Agenda Item 6: To approve the remuneration of the Company's Directors for the year 2026.

From this agenda item onward, Ms. Sasitorn Wongvilai, Mrs. Pojanard Prinyapatpakorn, and Mr. Singhchai Aroonvutthiphong, rejoined the meeting. The Meeting Secretary expressed appreciation to Mr. Ath Hemvijitraphan Independent Director, Deputy Chairman of the Board of Director, Audit Committee Member, and Chairman of Nomination and Remuneration Committee, for presiding over Agenda Item 5. For Agenda Item 6 onwards, Ms. Sasitorn Wongvilai, Independent Director and Chairman of the Board, presided over the meeting.

The Chairman assigned Mr. Attaphon Kriangkrai, the Meeting Secretary, to inform the meeting that according to Article 22 of the Company's Articles of Association, directors are entitled to receive remuneration from the Company in the form of honorariums, meeting allowances, gratuities, bonuses, or other benefits as determined by the Articles or as resolved by the shareholders' meeting. This may be determined as a fixed amount, based on a guideline applicable from time to time, or on a continuing basis until changed.

The Company's process for proposing director remuneration involves review by the Nomination and Remuneration Committee, followed by consideration and approval by the Board of Directors, before being submitted to the shareholders' meeting for final approval. The Nomination and Remuneration Committee reviewed the proposal based on the following criteria:

1) Appropriateness, using benchmarks and comparisons with companies in similar industries, considering duties, responsibilities, and the Company's liquidity.

2) Bonus payments are only applicable to non-executive directors and are payable only when a dividend is declared for shareholders.

Mr. Ath Hemvijitraphan Independent Director, Deputy Chairman of the Board of Director, Audit Committee Member, and Chairman of Nomination and Remuneration Committee, provided his opinion on this agenda item, stating that the Committee had considered the responsibilities of each director in accordance with the aforementioned criteria. It was therefore deemed appropriate to propose that the remuneration budget for the Board of Directors, including bonuses for non-executive directors and remuneration for all sub-committees for the year 2026, be set at an amount not exceeding THB 4,500,000.

Comparison Table of Directors' Remuneration

Description	2026 (proposal for this year)	2025	
		Budget proposal	Actual paid
Directors' remuneration (Baht)	4,500,000	8,500,000	6,299,167

Directors' remuneration structure

1. The Board of Director remuneration (Paid only to non-executive directors.)	2026	2025
1.1 The Board of Director remuneration (Baht/Month)		
- Chairman	50,000	50,000
- Director	35,000	35,000

1.2 The meeting allowance (Baht/Time)	2026	2025
- Chairman	20,000	20,000
- Directors	10,000	10,000
2. Sub-committee remuneration is paid on the number of times (Paid only to non-executive directors.)		
2.1 Audit Committee (Baht/Time)		
- Chairman	20,000	20,000
- Director	10,000	10,000
2.2 Nomination and Remuneration Committee (Baht/Time)		
- Chairman	20,000	20,000
- Director	10,000	10,000
2.3 Risk Management Committee (Baht/Time)		
- Chairman	20,000	20,000
- Director	10,000	10,000
2.4 Executive Committee (Baht/Time)		
- Chairman	-	20,000
- Director	-	10,000

3. The remaining number of items 1 and 2 will be allocated as bonuses for the Directors who are not the Executive of the Company. The allocation of directors' bonuses shall be within a total limit not exceeding 1% of the dividends paid to shareholders for that year. The bonus shall be determined based on position, with a maximum amount of 450,000 Baht for the Chairman of the Board and 350,000 Baht for each Director. The allocation will be considered based on individual performance and the period of service during the year. In the event that no dividend is paid to shareholders, no directors' bonus will be paid.

4. Non-monetary remuneration of director.

Non-monetary remuneration of director: Health insurance, Annual medical examination, the liability of director and executive insurance in total of 100,000,000 Baht, which is the same amount as last year.

Opinions of the Board of Directors: Considered approving as Nomination and Remuneration committee's opinion, therefore it's deemed appropriate to propose to the Shareholders' Meeting for considering approving the remuneration and bonus of the Company's Directors for the year 2026 in the not exceeding amount of 4,500,000 Baht.

The resolution for this agenda item requires no less than two-thirds (2/3) of the total votes of the shareholders present at the meeting.

The Chairman then opened the floor for any questions from shareholders regarding the details of the directors' remuneration for the year 2026.

As there were no questions, the Chairman requested the meeting to consider and approve the directors' remuneration for the year 2026.

Meeting Resolution: The meeting considered and resolved to approve the directors' remuneration for the year 2026, with a total budget not exceeding THB 4,500,000 (Four million five hundred thousand baht only), comprising:

- 1) Remuneration for the Board of Directors (For Non-Executive Directors) as presented.
- 2) Remuneration for the Sub-Committees (For Non-Executive Directors) as presented.
- 3) The remaining number of items 1 and 2 will be allocated as bonuses for the Directors who are not the Executive of the Company.

The allocation of directors' bonuses shall be within a total limit not exceeding 1% of the dividends paid to shareholders for that year. The bonus shall be determined based on position, with a maximum amount of 450,000 Baht for the Chairman of the Board and 350,000 Baht for each Director. The allocation will be considered based on individual performance and the period of service during the year. In the event that no dividend is paid to shareholders, no directors' bonus will be paid.

- 4) Non-monetary remuneration of director.

Non-monetary remuneration of director: Health insurance, Annual medical examination, the liability of director and executive insurance in total of 100,000,000 Baht, which is the same amount as last year.

The shareholders approved the resolution not less than two-thirds of the total votes represented by the shareholders attending the Meeting as follows:

	Approval	Disapproval	Abstention	Voided Ballot
Number of Votes	51,882,576	0	0	0
Percentage	100.0000	0.0000	0.0000	0.0000

Remark: In this agenda, there were 37 attendees total 51,882,576 of shares issued and paid-up shares.

Agenda Item 7: To consider the appointment of the Company's auditors and annual audit fee for the year 2026

The Chairman assigned Mr. Attaphon Kriangkrai, the Meeting Secretary, to present to the meeting that, as proposed by the Audit Committee, it was recommended to reappoint the current auditor, EY Office Limited, as the Company's external auditor for the year 2026. The firm has consistently demonstrated high professional standards, expertise in auditing, and has performed its duties satisfactorily. Upon consideration, the Board of Directors agreed and deemed it appropriate to propose to the Annual General Meeting of Shareholders to approve the appointment of EY Office Limited as the Company's external auditor for the fiscal year 2026. The audit firm and the proposed auditors have no relationship or conflict of interest with the Company, its executives, major shareholders, or any related persons. As such, they are considered independent in auditing and expressing opinions on the Company's financial statements. Further details are provided in Enclosure 5.

The auditors from EY Office Limited are as follows:

- 1) Ms. Sathida Rattananurak, CPA License No. 4753; or
- 2) Ms. Siriwan Nitdamrong, CPA License No. 5906; or
- 3) Mr. Samran Taengcham CPA License No. 8021

It is therefore proposed that the meeting consider and approve the audit fee and other related services for the fiscal year 2026 in the amount of THB 2,478,000 (Two million four hundred and seventy-eight thousand Baht) excluding expenses related to the audit, which determines the actual disbursement. The subsidiaries have appointed auditing firms in the same group. The details are as follow:

Description (Unit:Baht)	Audit Fee		Increase (Decrease)
	2026	2025	
1. Annual Financial Statement review	1,400,000	1,400,000	-
2. Interim financial statements review	718,000	718,000	-
3. Fee for the review of the reporting package for group consolidate purpose for the period ending 31 March, 30 June and 30 September	120,000	120,000	-
4. Fee for the review of the reporting package for group consolidate purpose for the year ending 31 December	240,000	240,000	-
Total Audit Fee and other expense	2,478,000	2,478,000	-

The resolution for this agenda item shall be passed by a majority vote of the shareholders who attend the meeting and cast their votes. In the event of a tie, the Chairman shall have a casting vote.

The Chairman opened the floor for any questions from shareholders regarding the appointment of the external auditor and the audit fee for the fiscal year 2026.

As there were no further questions, the Chairman requested the meeting to consider and approve the appointment of the external auditor and the audit fee for the fiscal year 2026.

Meeting Resolution: The meeting considered and resolved to approve the appointment of EY Office Limited as the Company's external auditor for the fiscal year 2026, with the following certified public accountants designated as the Company's auditors:

- 1) Ms. Sathida Rattananurak, CPA License No. 4753; or
- 2) Ms. Siriwan Nitdamrong, CPA License No. 5906; or
- 3) Mr. Samran Taengcham CPA License No. 8021

The auditors shall receive an audit fee and other related service fees in the amount of THB 2,478,000 (Two million four hundred and seventy-eight thousand Baht) excluding expenses related to the audit, which determines the actual disbursement. The subsidiaries have appointed auditing firms in the same group.

The shareholders approved by the majority vote of the shareholders who attended the Meeting and were eligible to vote as follows:

	Approval	Disapproval	Abstention	Voided Ballot
Number of Votes	51,882,576	0	0	0
Percentage	0.0000	0.0000	-	-

Remark: In this agenda, there were 37 attendees total 51,882,576 of shares issued and paid-up shares.

Agenda Item 8: Other Matters.

There was no consideration of any other matters beyond those specified in the meeting agenda.

The Chairman opened the floor for any additional questions from shareholders.

A shareholder attending the Meeting in person who wished to remain anonymous, further inquired at the Meeting as to when the Vietnam plant commenced full commercial operations and the extent of its order backlog.

Mr. Surasak Luangamsri, Director, Risk Committee Member, Executive Committee Member, Chief Executive Officer and Chief Commercial Officer, responded to the shareholder's inquiry as follows: The Vietnam plant commenced full commercial operations in the previous year, with production starting in July 2025. During the past period, the plant has been gradually increasing its production capacity (ramp-up) on an ongoing basis until it reached full operational efficiency. Currently, the plant has a total production capacity of approximately 7,744 tons per year, or an average of around 650 tons per month.

Mr. Decha Sunthornarachun, a shareholder, further inquired at the Meeting whether the Company is not experiencing any raw material shortages.

Mr. Surasak Luangamsri, Director, Risk Committee Member, Executive Committee Member, Chief Executive Officer and Chief Commercial Officer, responded to the shareholder's inquiry as follows: The Company does not face any raw material shortages, as it maintains sufficient inventory management to support its production processes and continuously places orders for new raw material batches. Accordingly, there is no impact on the Company's operations.

Ms. Sunantha Chaoanajin, a shareholder, further inquired at the Meeting regarding the expected timing for the Vietnam plant to commence mass production in accordance with the planned schedule, as well as the approximate number of employees required for its operations.

Mr. Surasak Luangamsri, Director, Risk Committee Member, Executive Committee Member, Chief Executive Officer and Chief Commercial Officer, responded to the shareholder's inquiry as follows: The Vietnam plant commenced mass production at full production capacity in accordance with the planned schedule since January of this year. Currently, the plant has a total workforce of 300 employees.

Mr. Piti Na Pombejra, a shareholder, further inquired at the Meeting regarding the current capacity utilization rates of the Company's two manufacturing plants in Thailand and Vietnam.

Mr. Chatchai Iamurairat, Chief Operating Officer responded to the shareholder's inquiry as follows: currently, both manufacturing plants have been continuously improving operational efficiency and have appropriate plans to increase production capacity in line with requirements. The existing capacity is sufficient to support the Company's sales targets as planned for this year.

Mr. Piti Na Pombejra, a shareholder, further inquired at the Meeting regarding the Company's adoption of artificial intelligence (AI) technology, whether it has already been implemented, and how it is planned to be applied in future operations.

Mr. Somsakul Vinichbutr, Director, Risk Management Committee Member, Executive Committee Member, and Chief Financial and Business Enabler Officer, responded to the shareholder's inquiry as follows: The Company initiated such developments since the previous year and is currently undergoing an organizational transformation. Artificial intelligence (AI) technology has been applied to enhance operational efficiency, and there are also plans to further implement automation systems and modern work-enabling technologies, such as Robotic Process Automation (RPA). At present, the Company has begun to implement these technologies more concretely, and expects to see clear tangible results within this year, with continued progress in the following years.

Mr. Watcharapong Hunsrisakul, a shareholder, further inquired at the Meeting as to whether there is a risk of electricity shortages that could result in the suspension of operations at the Vietnam plant.

Mr. Surasak Luangaramsri, Director, Risk Committee Member, Executive Committee Member, Chief Executive Officer and Chief Commercial Officer, responded to the shareholder's inquiry as follows: Over the past year, the Company has not experienced any issues regarding electricity shortages, as the industrial estate has sufficient backup power generation systems in place. In addition, the Company's plants have installed rooftop solar energy systems (Solar Roof) to support internal energy consumption. Therefore, it is not expected to have any impact on the Company's operations. The Company further reported that both manufacturing plants currently operate at an average capacity utilization rate of approximately 80%.

A shareholder attending the Meeting in person who wished to remain anonymous, further inquired at the Meeting as to what percentage of the Company's total sales is derived from biodegradable products.

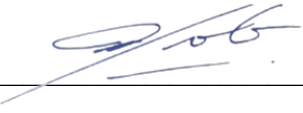
Mr. Surasak Luangaramsri, Director, Risk Committee Member, Executive Committee Member, Chief Executive Officer and Chief Commercial Officer, responded to the shareholder's inquiry as follows: due to current market trends, demand is not primarily focused on biodegradable products; rather, greater emphasis is placed on bio-based products. Bio-based products account for approximately 15–20% of demand, while biodegradable products represent only around 1% of total demand.

Before closing the meeting, Mr. Attaphon Kriangkrai, the Meeting Secretary, informed the shareholders that after the conclusion of the 2026 Annual General Meeting, the Company would publish the minutes of the meeting in both Thai and English on the Company's website at www.thantawan.com, and also disclose it via the SET's electronic information dissemination system within 14 days.

At the time of meeting adjournment, there were a total of 33 shareholders in attendance, comprising: 7 shareholders attending in person, representing 200,701 shares, and 26 proxies, representing 50,797,950 shares, making a total of 50,998,651 shares, or 56.6654% of the total issued and outstanding shares.

The Chairman then expressed gratitude to all shareholders for attending the meeting via electronic means and declared the meeting adjourned at 11:42 a.m.

Signed  Chairman
(Ms. Sasitorn Wongvilai)

Signed  Secretary of the Meeting
(Mr. Attaphon Kriangkrai)